

Better X-Trend Indicator

Installation Instructions for NinjaTrader

Version: 14 January 2012 Copyright www.Emini-Watch.com All rights reserved

Installation Instructions (NinjaTrader version 7.0.1000.7 and above)

1. Extract all files from the Better_X_Trend_Ninja_14Jan12.zip download.

(Double click Better_X_Trend_Ninja_14Jan12.zip > Extract all files > Save files to My Documents)

2. Import the indicator into NinjaTrader version 7.0.1000.7 or above.

(Open NinjaTrader > Control Center window > File > Utilities > Import NinjaScript > Navigate to and select BetterXTrend_NT7.zip > OK)

3. In NinjaTrader, create a new chart and add the Better X-Trend indicator, using the password "eminiwatch".

(Create a new chart > Right Click > Indicators > Select _BetterXTrend > New > Check properties > Insert "eminiwatch" in password field > Ensure "Calculate on bar close" = True > OK)

Indicator Inputs

BearishColor	Default value SkyBlue. Set to whatever color you want.
BullishColor	Default value OrangeRed. Set to whatever color you want.
Lookback	Default value 20. Use to adjust sensitivity of indicator.
TrendChangeAlert	Default value True. Set to False to turn off trend change alert.
UseTickVolume	Default value True. Set to False to use OHLC calculation.

Better X-Trend FAQ

What does the UseTickVolume input do?

If volume traded at the bid/ask is available the Better X-Trend indicator will use it to calculate exhaustion buying and selling. However, if this volume data is not available the indicator will calculate a proxy for buying/selling volume based on the bar's OHLC price and total volume traded.

From time to time and in some markets the volume traded at the bid/ask data is unreliable. If you want to turn off the use of this bid/ask volume data, simply set the "UseTickVolume" input to false.

Why is the Better X-Trend indicator free?

For me, Better X-Trend is an interesting variation on the traditional trailing stop or SAR (stop and reverse) indicator. It was also a natural progression from the Better Volume indicator.

However, I do not use Better X-Trend in my Emini day trading. Not that it's not a good tool, I just think that Better Sine Wave is a better indicator for identifying trend direction. For that reason I'd rather not charge for it as I do not 100% endorse it.

What if I have questions about Better X-Trend?

The indicator is free and, therefore, there is no support offered. Please do **not** email me with questions.

Disclaimer: Futures and options trading have large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets. Don't trade with money you can't afford to lose. This is neither a solicitation nor an offer to buy or sell futures, stocks or options. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed here. The past performance of any trading system or methodology is not necessarily indicative of future results. If you decide to invest real money, all trading decisions should be your own.

CFTC Required Disclaimer: Hypothetical or simulated performance results have certain inherent limitations. Unlike an actual performance record, simulated results do not represent actual trading. Also, since the trades have not actually been executed, the results may have under- or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown.